Enmacc presents new Chief Revenue Officer and members of the Advisory Board

Enmacc is pleased to announce three new additions to the team: Rukes Ahmed as the new Chief Revenue Officer, and Professor Dr. Marc Oliver Bettzüge and Ulrich Danco as new members to the Advisory Board.

Jens Hartmann (CEO, Enmacc) states "Enmacc's aim is to redefine energy trading and to continue to make our customers successful with trend-setting innovations in energy trading. We are excited to have such renowned personalities join the Enmacc team".

We want to work with the best minds in the industry. Through extending our advisory board and having experienced leaders in the executive team, Enmacc will continue to strengthen its position as an innovation leader in energy trading.

Enmacc is excited to announce that Rukes Ahmed will be joining as our new Chief Revenue Officer from 1st April. In this new role, he will drive Enmacc's accelerating international expansion and oversee all customer relations.

In his current role as Refintiv's Global Head of Power, Gas, Coal and Carbon he has grown the business to be market-leading. He has succeeded in building and leading world-class teams and using his deep knowledge of trading energy markets, gained from senior front office roles at Shell and Gazprom.

"We were lucky to win a very experienced leader in energy trading for our leadership team as we enter the next phase of our growth journey and fast-paced international expansion", says Jens Hartmann (CEO, Enmacc).

Rukes states "Enmacc first came to my attention through Refintiv's sales channel, as a company that would be ideal to collaborate with on messenger and energy trading capabilities. I was certainly impressed with their rate of growth as the fastest growing OTC platform in Europe but more importantly, super excited in their vision to drive positive changes in energy trading capabilities with a world-class product, sustainability, and community at the heart of their business and commercial model. It is a fantastic opportunity to join Enmacc, as we both share the mission to deliver on the interest of energy traders and the energy industry".

In addition, we are growing our advisory board. The task of the Advisory Board is to promote the further development of the enmacc platform and its trader's network with expert knowledge and experience. The new advisory board members include:

Ulrich Danco is the CEO of Syneco Trading GmbH in Munich. Previously, he served as CEO of Uniper Energy Sales GmbH and held senior management roles at Ruhrgas AG.

"Ulrich is a very well-known figure in the German energy industry combining a vast experience with a strong ambition to lead the industry through technology and partnerships. Since 2017, we have enjoyed a close collaboration with Ulrich and his team at Syneco on delivering joint customer solutions", (Jens Hartmann CEO, Enmacc)

Prof. Dr. Marc Oliver Bettzüge is the current Director of the EWI, and since 2007, has been a Professor of Economics at the University of Cologne and Director of the Energy Economics Institute at the University of Cologne (EWI). Prior to his academic career, he was a partner and managing director of The Boston Consulting Group (BCG).

"Professor Bettzüge is a premier academic and key figure in the discourse around the future of the energy industry and its regulation. I value him as an advisor and sparring partner around energy market designs, economics, and business models", (Jens Hartmann CEO, Enmacc).

Bettzüge and Danco will be joining our current existing advisory board members Kevin Heffron, former President of Trayport Ltd., and Phillipp Rösler, former Vice-Chancellor of Germany and Minister of the Economics and Technology, currently serving as Member of the Supervisory Board of Fortum.

Disclaimer

About enmacc:

enmacc is Europe's fastest-growing digital OTC energy trading platform and digitises energy trading from end-to-end. Market participants gain speed, efficiency and security. More than 250 companies and over 900 active traders already use the continuously growing enmacc network of energy suppliers, industrial companies, energy trading houses and municipal utilities for trading in power & gas. All clients can benefit from gaining more market opportunities and liquidity as well as new business potential. enmacc customers can use three

trading screens: entender, enmarket and engreen. entender is the independent and largest RFQ platform for standard and non-standard energy products in Europe. enmarket is the independent price screen and open marketplace for the bilateral one-click trading of power & gas standard products. engreen is a state-of-the-art trading screen for Guarantees of Origin (GoOs)and allows for ease of access, process safety and real-time prices to a complex and partly non-transparent market.

Enmacc was founded in 2016, is based in Munich and has a team of more than 45 people working on the future of energy trading together with the enmacc network of more than 250 customers.

For more information, visit www.enmacc.com

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